



ASIAN  
PACIFIC  
FUND

A Community Foundation

# Building a Bright Future for Generations to Come

*Annual Report 2014–2015*



## MESSAGE FROM THE CHAIR



Dear Friends and Supporters,

I'm often asked what has kept me engaged as a board member of the Asian Pacific Fund for the past 22 years. Besides the great needs in our local Asian community and the opportunity to have an impact, there is something far more profound that binds me to its mission year after year. It is a distinct and compelling quality about the Asian community that inspires me to this day. That quality is called soul and it is embodied in our donors, our board members, our community organizations and the people we help.

As for the soul of the Asian Pacific Fund, it is beautifully expressed through our signature program, Growing Up Asian in America, which turns 20 this year. Our annual art, video and essay contest captures the emotions and experiences of our youth as they deepen their sense of Asian roots while forging their own identities and visions of success. The literary and artistic fruits of this contest bring to life why we are so invested in our community.

In just the last three years, we have more than doubled the grant dollars we distribute. But it is how we impact our community that makes the Asian Pacific Fund unique. We give grants to help organizations operate and fundraise more effectively, making them stronger so they can not only survive but help more people in need. An example is the Community Youth Center (CYC) which used our grant and guidance to win a \$400,000 grant from a consortium of foundations. The CYC was the only Asian organization from the Bay Area to be chosen among 90 applicants from across the state for these large grants. According to their Executive Director, Sarah Wan, "We owe it all to the Asian Pacific Fund for getting us on track and moving forward." This represents the ripple effect possible through the strategic investment of our collective resources.

Thank you for helping us to create the ripples of support that are reaching our most vulnerable with lasting impact and heartfelt soul. On behalf of all of us at the Fund, we look forward to continuing to work together to strengthen our Asian Pacific Islander community while improving lives.

Sincerely yours,

Emerald Yeh  
Asian Pacific Fund Board Chair & Founding Board Member



"Next Generation" by Anisha P. of Sunnyvale



"Festivity of the Lion Dance"  
by Alisha G. of Cupertino

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# INVESTING IN OUR FUTURE

## GRANTS TO OUR COMMUNITY

Our network of 74 nonprofit organizations works tirelessly to serve the most vulnerable members of the Bay Area's Asian and Pacific Islander community. For these groups, funding to strengthen their sustainability and impact is a top priority but is often the hardest to secure. Through our Capacity Building and Civic Engagement Initiative, we are helping our affiliates invest in infrastructure that is critical to their future success. This three-year program that launched in 2014 distributes \$300,000 annually to 11 organizations and supports critical projects that include:

- ◆ *Upgrading a fundraising database for a Chinatown civil rights group that advocates for our immigrant community*
- ◆ *Funding positions that strengthen two domestic violence prevention agencies in San Francisco and San Jose*
- ◆ *Expanding medical services at a free community clinic that serves low-income and LGBTQI Asian residents in the Tenderloin*
- ◆ *Completing a major Bay Area Korean community needs assessment that found high incidences of breast cancer among Korean women*
- ◆ *Establishing best practices and leadership training for a youth development organization that serves more than 5,000 at-risk Asian young people per year*



### SCHOLAR SPOTLIGHT: ALBERT ALIX

*Recipient of the Banatao Family  
Filipino American Education  
Fund Scholarship*

Earthquakes periodically devastate the homelands of many Asians and Pacific Islanders living in the Bay Area, and Albert is learning what can be done about it. Since high school and visits to the Philippines, Albert has been fascinated with seismic design and how buildings respond to earthquakes. With the support of the Banatao Family Filipino American Education Fund, which provides \$5,000 each year for four years, Albert recently graduated from Stanford University with a degree in civil engineering and is now pursuing a master's degree in structural engineering and geomechanics, also at Stanford.

According to Albert, being part of the scholarship community created by Dado and Maria Banatao to support Filipino Americans interested in careers in engineering has provided much more than a check: **"The Banataos have nurtured an education fund that, unlike a traditional scholarship, goes beyond a simple financial transaction. Their knowledge, wisdom and love are a catalyst for their family of scholars' academic, personal and cultural growth for an entire lifetime."**

*In 2015, the Asian Pacific Fund distributed nearly \$200,000 in scholarships to 76 students, primarily from low-income communities.*

## WHAT OUR PARTNERS ARE SAYING

*The Asian Pacific Fund is more than our funder — they are invested in our successes in such a personalized way. They asked us for meaningful input from the very beginning and made good on tailoring their approach to meet our needs. API Wellness Center is stronger and has achieved bigger wins because of their support.*

Lance Toma, Executive Director, Asian & Pacific Islander Wellness Center

*It's difficult to get funding for capacity building, and the Asian Pacific Fund understands how important this is to an organization's future. Their support is making it possible for CYC to strengthen its impact on the youth and the community it serves.*

Sarah Wan, Executive Director, Community Youth Center of San Francisco



## COMMUNITY SPOTLIGHT: VIETNAMESE YOUTH DEVELOPMENT CENTER

San Francisco's Tenderloin district is not known as family friendly, but it's where thousands of Southeast Asian refugees settled down after the Vietnam War. Since 1975, Cambodian, Laotian and Vietnamese refugees have raised their families in this high-crime, but affordable, neighborhood.

Located at the heart of the Tenderloin, the Vietnamese Youth Development Center (VYDC) is a lifeline for families struggling to survive. Southeast Asian parents depend on VYDC for everything from parenting workshops to workplace-readiness training. Children in the neighborhood look to VYDC as a safe haven that provides after-school programs, summer camp and job training.



Judy Young, executive director of VYDC, considers the top three challenges facing families in her neighborhood to be the cost of housing, language barriers and an unemployment rate that is five times the City's average. To address these needs, VYDC helps community members fight evictions and develop skills.

Judy says, "Oftentimes immigrant families have trouble accessing social services and look to us for support. **With the help of Asian Pacific Fund, we're investing in our long-term success and have hired a grant writer, secured a major grant and are expanding our base of donors."**

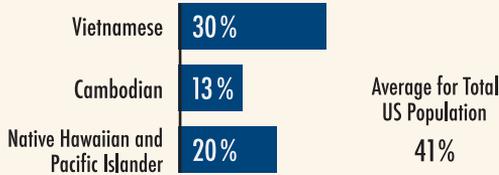
# CONNECTING DONORS TO COMMUNITY NEEDS

The widespread perception that all Asian Americans are well-educated and successful masks the struggles that many in our community face. This lack of visibility often results in diminished support and services for some of our most vulnerable. The Asian Pacific Fund supports organizations that address community needs and helps donors maximize the impact of their contributions to these important causes. **In 2015, the Asian Pacific Fund distributed nearly three-quarters of a million dollars in grants and scholarships to support the most vulnerable members of our community.**

## ACCESS TO EDUCATION



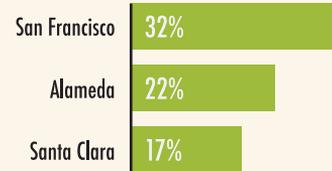
Percentage who have obtained bachelor's degree or higher



## UNSEEN POVERTY



Percentage of Asian and Pacific Islander households that are low income by county



## SENIORS IN NEED



76% of Asian seniors in Santa Clara County are considered economically insecure and struggle to meet basic housing, medical and nutritional needs.

## STRUGGLES WITH MENTAL HEALTH



Suicide is the second leading cause of death for Asian and Pacific Islander men and women between the ages of 15 and 24.

Sources: AAPI Data, Centers for Disease Control and Prevention, Community of Contrasts, Council on Aging Silicon Valley



Amy Tan in action at Asian Pacific Fund's Annual Gala in 2014.

## DONOR SPOTLIGHT: AMY TAN

*Our charitable philosophy is based on addressing both ongoing needs and newly emerging ones. That's why we appreciate Asian Pacific Fund so much. They know the cultural issues of the community and have the evaluative expertise to identify program needs. Also, they keep Fund supporters informed of our very real impact on the daily lives of many people, young and old.*

Amy Tan

Oakland born Amy Tan's first novel, *The Joy Luck Club*, was published in 1989. It became a national best seller and was adapted into a film. She is the author of five additional novels, a memoir and two children's books, one of which became a PBS cartoon series. Her opera, *The Bonesetter's Daughter*, premiered at the San Francisco Opera in 2008. Her latest novel is *The Valley of Amazement*. She is currently at work on a book of essays, *The Mind of a Writer*.

Amy lives with her husband of 45 years, Lou DeMattei, and their dogs, Bobo and Tux. The couple are passionate supporters of numerous charitable causes, including Lyme disease, children with special needs, the elderly, wildlife conservation, and the arts. Amy is also a long-standing supporter of the Asian Pacific Fund. She was our gala honoree in 2009, has donated the marquee item for our live auction since our inaugural auction in 2013, and has helped perfect our gala menu for the last several years. She has even gotten onstage to provide a lively promotion of her auction items!

## BOARD SPOTLIGHT: SATISH RISHI



*I am proud to be a part of an organization that is providing support that addresses the needs of the Asian community in the Bay Area. Many of us are unaware of the hardships caused by cultural differences and norms. Through its grants and scholarships, the Asian Pacific Fund aims to improve the lives and livelihoods of those community members who are most in need.*

# CELEBRATING LEADERSHIP AND CREATIVITY



## LEADERSHIP IN PHILANTHROPY AWARD: GIDEON YU

Each year, the Fund's board of directors selects an individual who has achieved significant success while also making a difference by giving back. Gideon Yu is the chief executive officer and co-founder of Eva Automation as well as a co-owner and former president of the San Francisco 49ers. He was the first team president of color in the National Football League. Prior to his career in sports management, Gideon was the chief financial officer of both Facebook and YouTube. Through his family foundation, he has supported anti-poverty programs, scholarships at Stanford University and ministries across the country. He has also been a major contributor to and board member of the UCSF Foundation and organizations that support the underserved, such as BUILD and Tipping Point Community.



## CHANG-LIN TIEN LEADERSHIP IN EDUCATION AWARD: S. DAVID WU

The Tien Award honors the legacy of Dr. Chang-Lin Tien, the former chancellor of the University of California, Berkeley, and the first Asian American to lead a major university. To honor Dr. Tien's inspiring legacy, his family established this program to encourage more Asian Americans to aspire to the leadership that he exemplified. This year's recipient, S. David Wu, joined George Mason University as provost and executive vice president in 2014. As chief academic officer, he is responsible for all aspects of academic administration at the university. Prior to his most recent appointment, Dr. Wu served as dean of the P.C. Rossin College of Engineering and Applied Science and held the Lee A. Iacocca endowed chair at Lehigh University.

## THE 20TH ANNIVERSARY OF GROWING UP ASIAN IN AMERICA: CELEBRATING OUR ROOTS

In celebration of the 20th anniversary of Growing Up Asian in America, we asked Bay Area students to share the story of their family's journey to the United States. More than 700 Asian and Pacific Islander K-12 students submitted art, essay and video entries for this year's program. This is what a couple of this year's winners shared with us:

*My father wants me to appreciate how much I have in this country, especially my freedom, opportunity and privilege. In addition, he wants to share his legacy with me and my siblings, which involves remembering your roots – where you come from and those you leave behind.*

*Celebrating My Roots*  
Adam D., Grade 8, San Jose

*I see my father get up for his job at 6 A.M. and finally arrive home at 9 P.M. I see my mother staying at home doing her best to raise me and my sister, while taking care of my ill grandmother. I see the reality of life without higher education. The financial stress and hard work for little pay is what my parents know. I know that I can make my life and my family's life much more comfortable with the power of education.*

*Hyphenated Identity*  
Raquel C., Grade 11, Pittsburg

Many thanks to the following Advisory Committee members for helping to plan and shape our 20th anniversary program: Garrett Kuramoto, San Mateo County Library; Lance J. Lew, NBC Bay Area; Wilhelmina Li, KTSF; Vicky Wong, DAE Advertising Inc.; Andrea Yamazaki Williamson, Multicultural Broadcasting Radio; Jennifer Yin, Asian Art Museum.



*Mother and I*  
Valerie K., Grade 12, Fremont



*One Dream, One Nation*  
Hannah L., Grade 4, Pleasanton



*Cultivating Our Foundation*  
Reema A., Grade 8, Cupertino

# OUR SUPPORTERS AND FINANCIALS

## LEADERSHIP CIRCLE DONORS

We are delighted to share that we have wrapped up our \$5 million endowment campaign. Our deepest gratitude goes to The Wallace H. Coulter Foundation for their tremendous support and commitment to our growth and sustainability. We could not have achieved this significant milestone without the incredible generosity of our Leadership Circle donors.

### DIAMOND (\$100,000+)

Anonymous  
Dado & Maria Banatao  
Patricia & C.K. Chow  
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Kenneth Fong  
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Mona Lisa Yuchengco

### BRONZE (\$5,000-\$9,999)

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Jonathan Lew  
Maureen & Satish Rishi  
Brian & Peggy Takechara  
Thuy Vu

## CORPORATE AND FOUNDATION SUPPORTERS

Many thanks to our key supporters who have helped make the Asian Pacific Fund's work possible this year.

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Wells Fargo Foundation  
Yahoo! Matching Gifts Program

## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

REVENUES AND SUPPORT	2015 Total	2014 Total
Contributions	\$948,568	\$650,336
Foundation and corporate grants	\$582,563	\$511,700
Net realized and unrealized gains on investments	\$223,688	\$828,371
Fundraising and special event income	\$163,895	\$156,061
In-kind donations	\$6,688	
Interest and dividend income	\$281,633	\$279,339
Other income	\$673	
Change in value of charitable remainder trusts	(\$14,592)	\$48,855
<b>Total revenues and support</b>	<b>\$2,193,116</b>	<b>\$2,474,662</b>
<b>EXPENSES</b>		
Program services	\$977,241	\$1,774,662
Management and general	\$195,054	\$178,668
Fundraising-special event expense	\$112,195	\$93,028
<b>Total expenses</b>	<b>\$1,284,490</b>	<b>\$2,046,358</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$908,626</b>	<b>\$428,304</b>
<b>NET ASSETS</b>		
Beginning of year	\$11,552,719	\$11,124,415
End of year	\$12,461,345	\$11,552,719

The condensed financial information above has been derived from audited financial statements for years ended June 30, 2014 and 2015 as reported by Burr Pilger Mayer, Inc. For a complete copy of our audited financials, please contact us.

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A Community Foundation

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The Asian Pacific Fund is a non-profit foundation dedicated to strengthening the Bay Area's Asian and Pacific Islander communities. We help donors achieve their philanthropic goals, support organizations that serve our most vulnerable and raise awareness about pressing community needs.