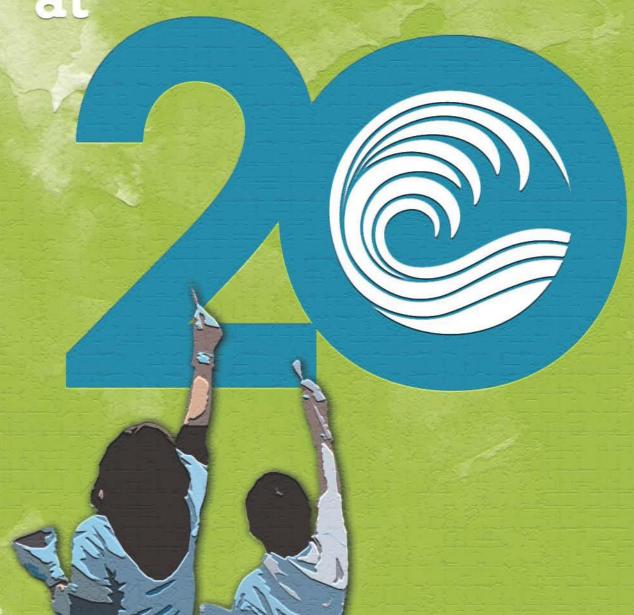


The Asian Pacific Fund

at



Message from the Chair

A 20-year journey...and we've just begun.



Dear Friends,

Twenty years ago, the Asian Pacific Fund was born. As one of the founding board members in 1993, I remember clearly our vision of catalyzing Asian American wealth for public good in a way not done before. Looking back, I feel great appreciation that our vision has become reality.

A recent exhibit, *Unbuilt San* Francisco, shows provocative ideas

that never came to be—a United Nations at the foot of Twin Peaks, residences atop the Sutro Baths ruins, a casino on Alcatraz Island. This reminds me of the fragility of grand visions that can either become reality or be stillborn.

What ensured that our grand vision did come to life were the following: the Bay Area United Way for helping launch the Asian Pacific Fund; a great founding executive director, Gail Kong, who blended her deep community knowledge with a genuine care for the hearts as well as resources of our philanthropists; a stalwart founding board chair, Larry Lowe, who steered us forward for the first nine years; and deeply invested board members who believe in honoring our good fortunes by helping others find their path to well-being.

And where would we be today without the generous benefactors who put our organization on solid financial ground, an effervescent staff who approach each task with a sense of mission, and most of all, every single supporter who shares our vision and entrusts us with their precious dollars.

With your help, we are shaping a dynamic Asian philanthropic presence in the Bay Area, ensuring that overlooked needs in the Asian community are addressed through millions of grant and scholarship dollars. We give voice to our youth, empowering them to forge a powerful sense of identity, commitment and purpose through their personal challenges. We also recognize leaders in a profound way that catapults them toward even further achievement.

On behalf of the board of the Asian Pacific Fund, thank you for your support over the last 20 years. With the intelligent and energetic leadership of our executive director, Audrey Yamamoto, we look forward to our next 20 years as we continue to expand our philanthropic impact in the Bay Area.

Sincerely yours,



Emeraid ven

Asian Pacific Fund Board Chair & Founding Board Member





Youth volunteers restore a mural in San Francisco's Chinatown as part of a community building effort; Seniors advocate for immigrant workers' rights in Oakland.

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Jerry Yang Emeritus

In Their Own Words



Robert Lee
Founding board member of Asian Pacific Fund
Board Chairman, Blue Shield of California

"Like a little acorn, we are growing into quite a large oak tree. Initially, we begain with modest impact and reach. Today we reach over 70 agencies through grants and other support services, manage 14 scholarship programs, and our Growing Up Asian in America program is the largest of its kind in the country."

Thuy Vu
Board member of Asian Pacific Fund
Host, KQED Newsroom and LinkAsia

"As a Vietnamese immigrant, I'm proud of my ethnic heritage, but I'm also keenly aware of the need to unite all Asian Americans to build a strong, thriving Asian community in the Bay Area. The Asian Pacific Fund plays a key role by identifying and addressing problems that affect our community, and is at the forefront of tackling the challenges with commitment and cultural sensitivity."



Building Strong Communities

GRANTS AND SCHOLARSHIPS

Over the past year, our grants went to community-based organizations working to keep at-risk Asian American youth off the streets, out of gangs, and safe from substance abuse and domestic violence. We are grateful for their work and proud of their accomplishments:

- Monthly intergenerational activities and community safety workshops for 20
 youth and 350 senior tenants in San Francisco Chinatown's single room
 occupancy housing
- Low-cost music and art classes to develop hidden talents in 237 children with autism and other disabilities
- Life skills and substance abuse prevention training for 167 students
- Services for 25 children and their mothers at a domestic violence shelter, including a bookmaking project to help families communicate
- Counseling and case management for 23 East Bay gang-impacted juvenile offenders, over half of whom successfully completed probation
- Workshops for 30 South Asian teens on recognizing healthy and unhealthy relationships; training for 2 teens to lead future workshops
- Case management and training to help 62 high-need Tenderloin youth strengthen their family dynamics, complete high school, get into college and find employment
- The Asian Pacific Fund also distributed nearly \$200,000 in scholarships to 77 students, and over \$210,000 to community organizations through donor advised funds



2012-13 Grant Recipients: Asian Women's Shelter, Chinatown Community Development Center, Community Health for Asian Americans, Donaldina Cameron House, East Bay Asian Youth Center, Friends of Children with Special Needs, Japanese Community Youth Council, Maitri, Oakland Asian Cultural Center, Vietnamese Youth Development Center

Community Spotlight:

FRIENDS OF CHILDREN WITH SPECIAL NEEDS







"My life changed dramatically 20 years ago when my son was diagnosed with autism," says Anna Wang, cofounder and Vice President of Local Programs at Friends of Children with Special Needs (FCSN). "I thought I was tough enough to handle it. I thought if I had love and patience for my child, everything would be all right. I was wrong. I felt helpless and burnt out and alone in my struggle."

Three years later, her family found a group of friends who shared a passion for special needs children, although many of them did not have special needs children of their own.

FCSN started in 1996 as a small community of 10 families, and today has grown into an 800-family organization, serving a primarily Asian American base living with autism, Down syndrome,

cerebral palsy, and other developmental disabilities. Their mission is to help special needs children and their families find love, hope, and respect through integrated community involvement.

Anna says, "The cultural stigma and the pressures of caring for a child with special needs are tremendous. Asian families often isolate themselves from the rest of the community, feeling hopeless, helpless, and lonely. FCSN's work is changing that mindset, restoring hope, and building a better future for this Asian special needs community.

The Asian Pacific Fund's grant helped make it possible for FCSN to provide linguistically and culturally competent programs to our Asian special needs children. These after-school enrichment programs use art, sports, music, drama and life skills training to nurture the children's potential, promote independence and mutual support."

Pathways to Citizenship



There are over 100,000 residents eligible for citizenship in San Francisco, 60 percent of whom are Asian. In response, we launched the three-year \$1.2 million Pathways to Citizenship Initiative to promote citizenship and civic engagement in partnership with Mayor Edwin M. Lee's Office of Civic Engagement & Immigrant Affairs, the San Francisco Foundation, Haas Jr. Fund, Haas Sr. Fund and other local funders. The Asian Pacific Fund is investing \$150,000 towards this important effort.

Our affiliate, Self-Help for the Elderly, is the lead agency of a coalition of service providers working to inform and support residents eligible to apply for citizenship.

Raising Awareness of API Needs

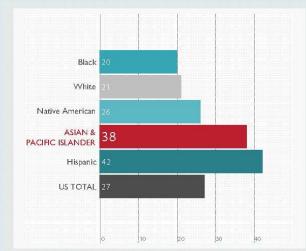
The widespread perception that Asian Americans are well-educated and successful masks the fact that **between 2007** and **2011**, the number of Asians and Pacific Islanders (APIs) in poverty grew by 38 percent, the second highest increase of any other racial group. Over 60 percent of this increase is among native-born APIs—contrary to typical patterns of immigration where poverty is concentrated among the newly arrived.

In the Bay Area, home to one of the largest populations of APIs in the US, the growing poverty—and associated challenges—are tangible. Yet, **lack of awareness about these hidden needs means that the organizations who serve our most vulnerable often struggle to find enough funding.** The Asian Pacific Fund works to fill these critical funding gaps, as well as to raise awareness of overlooked needs among APIs.

Shedding Light on Asian & Pacific Islanders in the Bay Area

POVERTY

APIs are the 2nd fastest growing poverty population in the US



GROWTH IN PEOPLE LIVING BELOW POVERTY 2007-2011 (%)

HOUSING

APIs make up 33% of households living in subsidized housing in San Francisco County and 39% in Santa Clara County, the highest of any racial group

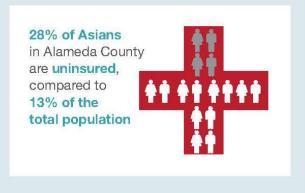




LANGUAGE



HEALTH CARE



Sources: Alameda Health Consortium, Asian Americans Advancing Justice, and National Coalition for Asian Pacific American Community Development

Celebrating Leadership & Philanthropy

Growing Up Asian in America 2013: IF I WERE PRESIDENT

As we witnessed the historic second inauguration of our president, we asked K-12 students across the Bay Area to imagine they made history by becoming our very first Asian or Pacific Islander American president. Nearly 1,000 students who entered our 18th annual Growing Up Asian in America contest told us through art, essay, poetry, and—for the very first year—video, what they would do to change things for the better. This is what a few winners shared with us:

"If I were President of United States, I would institute a National Hot Pot Day. People are always rushing around, busy with school, sports, or music. Hot pot would be a great way for Chinese-Americans to encourage their community to slow down and to build relationships." - Elisabeth K., Grade 5 | Burlingame



"Working Together to Build a Green Community"

- Abigail C., Grade 2 | San Francisco



"Equality in My Country" - Rhona H., Grade 5 | Sunnyvale



"Fixing Environmental Woes"
- Hyunjun H., Grade 10 | Pleasanton

"We were learning about the ill treatment towards slaves, and a blunt boy shouted, 'It's a good thing you aren't living in that time, because otherwise you'd be a slave!' That day in second grade initially made me feel embarrassed about my skin color. I was humiliated. I spent time wishing I wasn't dark and was rather white like my friends. If I were president, I would focus on the problem of discrimination. Even though our nation has gotten rid of the inhumanity that was slavery, discrimination against people with different native backgrounds still exists." - Nikhita G., Grade 6 | Morgan Hill

CHANG-LIN TIEN EDUCATION LEADERSHIP AWARDS

In 2013, the Chang-Lin Tien Education Leadership Award recipient was Dr. Ellen Junn, Provost and Vice President for Academic Affairs at San José State University. She says, "While growing up as one of the only Asian families in our neighborhood was associated with many positive memories, sadly, even during the early 1960s, we witnessed and experienced the negative effects of stereotyping, racism, and sexism. I have tremendous respect for Chancellor Tien's tireless and pioneering commitment to promoting civility, fairness and consideration for everyone on his campus."

She was honored to receive this award bearing the name of Dr. Chang-Lin Tien, the former Chancellor of the University of California, Berkeley, and first Asian American head of a major US university. He was also a founding board director of the Asian Pacific Fund. In 2006, his family established the Chang-Lin Tien Education Leadership Awards to recognize rising Asian American leaders in higher education with a \$10,000 unrestricted grant.



Donor Spotlight: LORETTA HUAHN



Loretta Huahn has dedicated her life to providing pioneering mental health and social services to the Asian community in the East Bay. Though she is active in the Bay Area's Asian community and has been philanthropic for many years, Loretta sought out further expertise to make informed decisions about her giving. The Asian Pacific Fund recently established a donor advised fund for her, providing guidance and introductions to organizations that fulfill her philanthropic goals.

This year, she directed her gift to Asian Women's Shelter (AWS), a Fund affiliate that we felt would be a good match to her interests. After a personal visit to the shelter where Loretta met with staff to learn about their urgent needs, she knew it was the right fit.

Elizabeth Kirton, executive director of AWS, says, "Like most non-profits, funding cuts from government sources, in addition to changing foundation priorities, have threatened Asian Women's Shelter's ability to maintain quality services to survivors of domestic violence, human trafficking, and other forms of violence. We were once again reminded of the importance of being an Asian Pacific Fund affiliate agency when they brought AWS to the attention of Ms. Huahn. Ms. Huahn's generous gift to AWS will not only fill an unexpected funding gap this year, but will also have a lasting effect on our programming."

Loretta says, "This is the kind of process which gives me great satisfaction and challenges me—it's not just about dishing money out. It's a process the donor is deeply involved in, with an aspiration to make an impact. In order to achieve impact, you need to find a match with an organization that's versatile, dynamic and sensitive to the donor's passion and goals. The Fund demonstrates the qualities and leadership that I look for."

Support and Financials

LEADERSHIP CIRCLE DONORS

Our deepest gratitude goes to The Wallace H. Coulter Foundation for their generous \$5 million challenge grant, which will help us build one of the largest endowments of any Asian American organization in the nation. We have raised nearly \$3.4 million, thanks in large part to gifts from our generous Leadership Circle donors.

DIAMOND (\$100,000-\$1M+)

Anonymous
Dado & Maria Banatao
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BRONZE (\$5,000-\$9,999)

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Many thanks to our key supporters who have helped make the Asian Pacific Fund's work possible this year.

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STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

	2013	2012
REVENUES AND SUPPORT	Total	Total
Contributions	\$ 566,831	\$ 466,695
Foundation and corporate grants Net realized and unrealized gains	1,301,664	679,850
(losses) on investments	426,902	(31,855)
Special event income	176,879	253,145
Interest and dividend income Change in value of charitable	129,528	112,027
remainder trusts	(66,793)	(7,112)
Total revenues and support	2,535,011	1,472,750
EXPENSES		
Program services	752,421	942,409
Management and general	133,526	143,590
Fundraising - special event expense	68,206	88,119
Total expenses	954,153	1,174,118
CHANGE IN NET ASSETS	1,580,858	298,632
NET ASSETS		
Beginning of year	9,543,557	9,244,925
End of year	\$ 11,124,415	\$ 9,543,557

The condensed financial information above has been derived from preliminary financial statements for years ended June 30, 2012 and 2013 reported by PMB Helin Donovan, LLP. For a complete copy of our final audit for fiscal year 2012-13, please contact us.

PROFESSIONAL ADVISORS

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The Asian Pacific Fund is a non-profit foundation dedicated to strengthening the Bay Area's Asian and Pacific Islander communities. We help donors achieve their philanthropic goals, support organizations that serve our most vulnerable, and raise awareness about pressing community needs.



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