



ASIAN
PACIFIC
FUND

A Community Foundation

Building a Brighter Future

Annual Report 2011-2012



Message from the Chair



Dear Friends,

One of the Asian Pacific Fund's signature programs is our *Growing Up Asian in America* art and essay contest, which gives us the opportunity to peek inside the minds of the Bay Area's Asian American children. This year, I was particularly touched by 6th grader Claire, who told us about being adopted from a Kazakhstan orphanage and brought

to San Francisco, legs shrunk and misshapen from neglect. Thanks to her fierce determination and devoted parents, she is now fully rehabilitated—and the fastest runner on her cross country team.

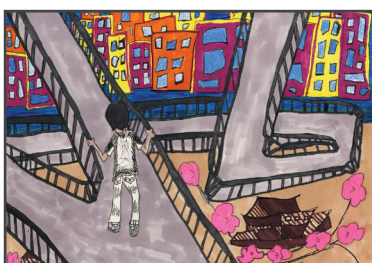
Our contest theme this year was "Bridges," in honor of the Golden Gate Bridge's 75th anniversary. Claire wrote, "When I'm running and see the orange towers in the distance, I pick up my pace. I think the bridges we build that connect us—past differences and toward new understanding—must be even stronger than the greatest wall."

I like to think of the Asian Pacific Fund as a bridge that connects the diverse spectrum of Asian Americans in the Bay Area. While we celebrate the impressive success in our community, we also acknowledge the great needs, especially among newer Asian populations. We link donors, who are appreciative of how far they've come on their own bridges and know the value of a helping hand, to those just beginning their journeys.

It's our vision to become, like the Golden Gate Bridge, an important and permanent fixture in the Bay Area's landscape—a symbol of hope, and source of help, for those crossing life's challenges. I hope you will consider joining our circle of donors, so we can achieve permanence, and continue helping our community become stronger than the greatest wall.

Sincerely yours,

Emerald Yeh



Growing Up Asian in America winning artwork: "The Culture Bridge" – Sudiksha K., 3rd place, Grades 9-12; "Worlds Abridged" – Raqeeb C., 1st place, Grades 6-8

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WE ARE HONORED TO WELCOME OUR NEWEST BOARD MEMBERS:



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Kathy Chou
Vice President of Sales Operations & Strategy, Intuit



INVESTING IN OUR SHARED FUTURE

2011 Grant Outcomes

In 2011, our grants went to community-based organizations working with emerging Asian communities and needs. Among other projects, our funding went toward:

- **Medical care and mental health support** for **442 Burmese and Mongolian refugees** and immigrants in their own languages
- **Empowering Southeast Asian girls** at risk of sexual exploitation to stay in school, get into college or find employment
- **Legal support for 30 South Asian parents** facing child abduction situations; Bringing **1 South Asian father's child abduction case** to international court
- **Multimedia training for 13 Himalayan American youth** who created short films screened at the largest Asian American film festival in the US
- **Legal services for 263 new Asian immigrants** facing deportation, challenges to immigrant status, or needing help on citizenship proceedings
- **Outreach to 250 parents and 168 low-income Vietnamese youth** at high risk for gang involvement
- Incubator training and offices for **2 new organizations serving Burmese and Bhutanese refugees**; Hiring staff for counseling services, ESL and citizenship classes for families seeking reunification



2011 grant recipients: Asian Health Services, Asian Law Caucus, Asian Pacific Islander Legal Outreach, Asian American Center of Santa Clara County, Center for Asian American Media, Chinese for Affirmative Action, Lotus Bloom Child & Family Resource Center, Maitri, Oakland Asian Cultural Center, and Vietnamese American Community Center of the East Bay



Congratulations to our 2012 grant recipients!

Asian Women's Shelter
Chinatown Community Development Center
Community Health for Asian Americans
Donaldina Cameron House
East Bay Asian Youth Center
Friends of Children with Special Needs
Japanese Community Youth Council
Maitri
Oakland Asian Cultural Center
Vietnamese Youth Development Center

Many thanks to our volunteer grants committee: Lisa Kang, Director of Grants Administration, California HealthCare Foundation; Nicole Kyauk, Associate Program Officer, East Bay Community Foundation; Stacie Ma'a, Vice President, Wallace Alexander Gerbode Foundation. The committee recommendations were reviewed and approved by the Asian Pacific Fund Board of Directors.

Community Spotlight:

Angela Louie Howard, Lotus Bloom

For Angela Louie Howard, founder and executive director of Lotus Bloom Child & Family Resource Center, “community building” is not just a buzzword. It’s her daily work. Lotus Bloom provides early education and programs to low-income families—largely Asian—in Oakland’s San Antonio neighborhood, where a study found that 86% of 3rd graders were reading below grade level, and it was reported that most had no preschool experience. A visit to their cheerful center reveals that they go above and beyond, strengthening families and bringing them together to create a supportive community.

According to Angela, “We chose the name Lotus Bloom because, just like the lotus flower, we have a vision of growing and blossoming in tough and rough places. Asian Pacific Fund has allowed Lotus Bloom to deepen our commitment to serve isolated communities. Last year with the funding support from the Fund, we were able to add Cambodian bilingual parenting services.”



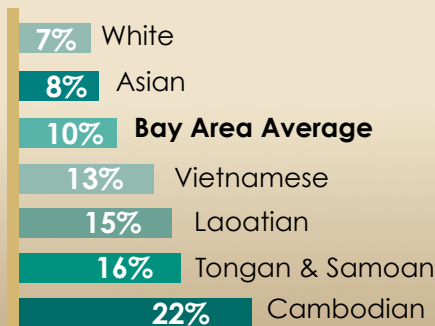
CONNECTING DONORS TO COMMUNITY NEEDS

Asian Americans in the Bay Area

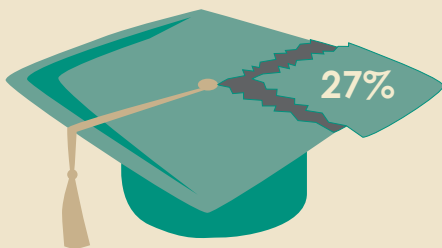
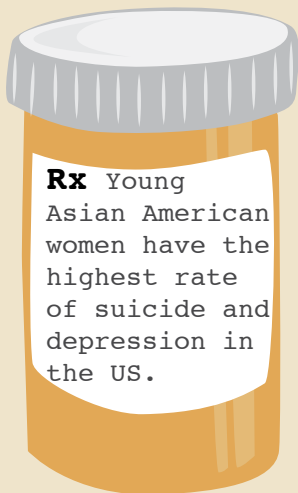
Asian Americans are **26%** of the Bay Area population - the **largest** and **fastest growing** minority group.



% of Population Below Poverty



Many **Asian** ethnicities face **higher poverty rates** than the Bay Area average. **Cambodians** face the **highest poverty** of all ethnic groups.



ASIAN

In San Francisco County, **27%** of Asian Americans have **less than a high school education**, while only **6% of Caucasians** face these circumstances.

LESS
THAN
1%



OF FOUNDATION FUNDING
IN THE BAY AREA GOES
TO ASIAN NEEDS

Over **90 local non-profit organizations** serve these needs, but struggle to cover their costs. Your support helps us fill this gap.

Sources: Asian American Center for Advancing Justice, Asian Law Caucus, National Alliance for Mental Illness, and the Foundation Center

Donor Spotlight:

Pat and C.K. Chow

“You think I helped you, but you helped me,” Pat Chow says about setting up her charitable remainder trust through the Asian Pacific Fund. Selling her rental property freed her from having to manage the property. The sale proceeds went into the trust, which provides Pat and C.K. income during their lifetime. Monthly payments from the trust are double their previous rental income. These additional funds are important to Pat and C.K. because they, like many retirees, live on a fixed income.

In addition to gaining financial security through the charitable trust, Pat and C.K. were able to avoid capital gains taxes, and received a deduction the year they made their gift. They have directed the funds, after they are gone, to their church and to Asian Americans in need.

Pat says she trusted the Fund to help her through the process, and is happy she’s able to continue giving back to her community. “Now I don’t have to worry. The trust gives me income to take care of myself and my husband. And I thank God for that.”



CELEBRATING LEADERS OF TODAY & TOMORROW



Engineering scholars at their summer retreat with Dado and Maria Banatao in Taboe, where they engaged in a business plan competition.

Scholarships

We run 14 scholarship programs to help undergraduate and graduate students achieve their goals. Each program is tailored to reflect the donor's personal interests—sometimes created as a family memorial, and often specifying ethnicities, career paths or certain life circumstances. Through these programs we help donors give back in ways that are meaningful to them, and students embark on their dreams.

In 2012, we distributed over **\$250,000** in scholarships to **70 students** primarily from low-income communities.

Scholar Spotlight: Vicki L.

Vicki L., the daughter of a Chinese restaurant cook and a factory seamstress, grew up in crowded Chinatown quarters. When she moved to cleaner and more spacious subsidized housing, she thought her family had won a raffle. Only in high school did she realize the truth: “I always pictured subsidized housing as something for the homeless, poor, or elderly. We were neither homeless nor elderly. Did that mean we were poor?” Thus began her passion for nonprofit work impacting low-income families. She is now a first-year Stanford University student, with the help of the Shui Kuen and Allen Chin Scholarship for children of restaurant workers.

Chang-Lin Tien Education Leadership Awards



Chang-Lin Tien made history as the first Asian American head of a major US university when he became Chancellor of the University of California, Berkeley in 1990. Dr. Tien was also a founding board director of the Asian Pacific Fund. In 2006, his family worked with the Fund to establish the Chang-Lin Tien Education Leadership Awards to recognize rising Asian American leaders in higher education.

The 2012 award recipients are Jacqueline L. Mok, Secretary of the Board of Trustees, Vice President and Chief of Staff, The Johns Hopkins University, and Suresh Subramani, Executive Vice Chancellor, University of California, San Diego.



Growing Up Asian in America 2012: Bridges

This year's Growing Up Asian in America art and essay contest drew in over 1,400 contestants throughout the Bay Area. Students from grades K-12 sent in essays, poetry and artwork reflecting on the bridges in their lives—real or symbolic—in honor of the 75th anniversary of the Golden Gate Bridge. Contest winners, including outstanding young writers and artists from Chinese, Filipino, Indian, Japanese, Korean, Vietnamese, Malaysian, Mien, Kazakhstani, mixed and other backgrounds, won generous cash prizes.

“In a city where 62 percent of Asian people are Chinese, many people assume that Asian means Chinese. But I am from Kazakhstan. I know about it mostly from maps and books,

since I was adopted as a baby and came to San Francisco with my mom and dad. It's hard to know what being Asian feels like – the mirror tells me I look Asian, but inside I just feel like me.”

– Claire D., 1st place, Grades 6-8



Left to right: 1st place winners; “Bridging Friendships, Bridging Unity” - Yennie S., 1st place, Grades 9-12; Young child at the Asian Art Museum awards ceremony

SUPPORT AND FINANCIALS

LEADERSHIP CIRCLE DONORS

Our deepest gratitude goes to **The Wallace H. Coulter Foundation** for their generous \$5 million challenge grant, which will help us build one of the largest endowments of any Asian American organization in the nation. We have raised nearly \$2.3 million, thanks in large part to anchor gifts from our generous Leadership Circle donors.

DIAMOND (\$100,000-\$1M+)	SILVER (\$10,000-\$24,999)
Anonymous	Laura Ching & Eric Chen
Patricia & C.K. Chow	Naren & Vinita Gupta
Peter & Betsy Chung	Robert & Carolyn Lee
East West Bank	Larry & Jeanne Lowe
Wells Fargo	Andrew Cuyugan McCullough & Theresa Gschwind McCullough
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	Sybase
	Audrey & Bruce Yamamoto
	Mona Lisa Yuchengco
PLATINUM (\$50,000-\$99,999)	BRONZE (\$5,000-\$9,999)
Kathy & Tom Chou	Satish & Maureen Rishi
David & Lillian Chun/ Equilar	Thuy Vu
Pamela Fong	Frank H. Wu & Carol Izumi
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GOLD (\$25,000-\$49,999)
Blue Shield of California
Yank Sing
Emerald Yeh

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Many thanks to our key supporters who have helped make the Asian Pacific Fund's work possible this year.

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Silicon Valley/ San Jose Business Journal	
Sugar Bowl Bakery	

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS FOR THE YEARS ENDED JUNE 30 2012 AND 2011

	2012	2011
	Total	Total
REVENUES AND SUPPORT		
Contributions	\$ 466,695	\$ 1,744,580
Foundation and corporate grants	679,850	1,638,650
Net realized and unrealized gains (losses) on investments	(31,855)	385,563
Special event income	253,145	212,096
Interest and dividend income	112,027	100,850
Change in value of charitable remainder trusts	(7,112)	34,160
Total revenues and support	1,472,750	4,115,899
EXPENSES		
Program services	942,409	979,121
Management and general	143,590	114,202
Fundraising - special event expense	88,119	85,142
Total expenses	1,174,118	1,178,465
CHANGE IN NET ASSETS	298,632	2,937,434
NET ASSETS		
Beginning of year	9,244,925	6,307,491
End of year	\$ 9,543,557	\$ 9,244,925

The condensed financial information contained herein has been derived from the audited financial statements reported upon by BBR LLP, our outside audit firm. This information is presented as a summary and therefore does not include all the disclosures required by accounting principles generally accepted in the United States of America. Interested parties can obtain a complete copy of the fiscal year 2011-2012 audited financial statements by contacting our administrative office.

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