



ASIAN  
PACIFIC  
FUND

A Community Foundation



# Building Our Community Together

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*Annual Report 2015-2016*

The Asian Pacific Fund is a nonprofit foundation dedicated to strengthening the Bay Area's Asian and Pacific Islander communities. We help donors achieve their philanthropic goals, support organizations that serve our most vulnerable and raise awareness about pressing community needs.



## MESSAGE FROM THE CHAIR



Dear Friends and Supporters,

I am truly honored to be taking on the role of board chair. I look forward to partnering with our exceptional board members, dedicated staff and generous supporters like you as we take the Asian Pacific Fund to new heights.

In addition to looking forward, I have been reflecting on the personal experience that drew me to the Fund nearly ten years ago. One evening, my wife, Cindy, and I were walking down Market Street in San Francisco. We passed a panhandler who sat by the sidewalk with her child, asking for help. After we went by them, Cindy turned back and put a \$50 bill in her basket. I was stunned. I looked at my wife and told her that \$50 was a lot of money for a panhandler. Then I looked at the panhandler more closely and realized she and her child were Asian. She could have been my sister, and her child could have been my niece or nephew. They were in desperate need of help. Cindy saw that, and because of her, so did I.

About a year after that experience, my good friend Thuy Vu, who was a board member at the time, invited me to join her table at the Asian Pacific Fund's annual gala. I was moved by the Fund's mission to help the most vulnerable Asians in our community, people like the woman and little child sitting in the cold. It touched my heart to hear how the Fund helps new immigrants who are struggling to survive, for as a refugee who fled Vietnam, I know how hard it is to establish a new life in America. And I was impressed by the Fund's support of nonprofits, students and current leaders through grants, scholarships and awards.

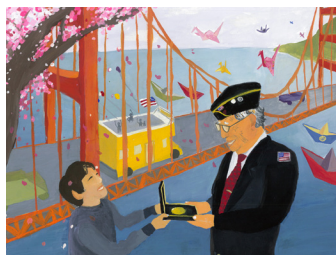
After the gala, I was so inspired by the unique role of the Fund in our community that I decided to become a board member. Six years later, I am extremely proud of what we have accomplished and excited to share some of those accomplishments with you in this report. I look forward to creating the next chapter of our growth and evolution with you.

Sincerely yours,

Andrew Ly  
Asian Pacific Fund Board Chair  
President & CEO, Sugar Bowl Bakery



*Hands of Destiny*  
Arjun P., Grade 9,  
San Ramon



*Giving Back to Grandpa*  
Brian O., Grade 8, Sunnyvale

## BOARD OF DIRECTORS

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# SUPPORTING OUR COMMUNITY

## CAPACITY BUILDING:

### *Strengthening Organizations to Increase Impact*

The vast majority of funding for nonprofits goes to support specific programs. The Asian Pacific Fund fills a unique need by providing grants that help organizations become more effective and sustainable in the long term. Each year, for the last three years, the Fund invested capacity building grants of \$20,000 to \$30,000 in each of 11 organizations to help them strengthen their infrastructure and increase their impact. A portion of these grants also enabled them to receive training and strategic consulting to support their civic engagement activities.

- ◆ *Nearly \$1M distributed over the last three years*
- ◆ *More than 23,000 people served by 11 grantees*
- ◆ *Services provided in 41 Asian languages*
- ◆ *16 Asian and Pacific Islander ethnic communities served*



## WHAT OUR PARTNERS ARE SAYING

*We really appreciate the thoughtfulness of the Asian Pacific Fund's approach to resourcing its grantee partners. It provides not only grants but also trainings, access to technical assistance, invitations to conferences and other learning opportunities to which we might not otherwise have access. Thank you!*

— Christen Lee  
Deputy Director, Asian Immigrant Women's Advocates

*APF is one of those unique foundations that does not hold a traditional funder's perspective. Instead, they look at the relationship between funder and grantee as a close partnership working towards a shared mission and vision.*

— Rama Jalan  
Program Director, Maitri

## COMMUNITY SPOTLIGHT: ASIAN & PACIFIC ISLANDER WELLNESS CENTER

Through the Asian Pacific Fund's most recent round of capacity building grants, the Asian & Pacific Islander (A&PI) Wellness Center achieved a new milestone: it became one of only five federally qualified health centers (FQHC) in San Francisco. To qualify for this important distinction, the A&PI Wellness Center used its grant to make key improvements. It renovated clinic space to increase the number of exam rooms and expanded its electronic health record system to track health outcomes and quality measures.

As an FQHC, the A&PI Wellness Center will now receive approximately \$650,000 annually from the U.S. government to increase access to high quality primary care and mental health and support services for thousands of LGBTQ San Franciscans, people of color and people living in the Tenderloin neighborhood.

The A&PI Wellness Center is an LGBTQ and people of color health organization started three decades ago as a grassroots response to the HIV/AIDS crisis hitting Asian and Pacific Islander communities. It has since expanded to provide quality health care to the most disenfranchised A&PI individuals through culturally and linguistically responsive services.

An appreciative client, Juliette-Marie said, "Since A&PI Wellness Center was awarded its new FQHC status, health services have been enhanced exponentially. The clinic has been able to have a full-time chief medical officer and brings together a team of highly trained health care professionals."



*The Asian Pacific Fund's grant couldn't have come at a better time. As an organization, we were trying to figure out how to play a larger and more significant role in the health care safety net in San Francisco. Core capacity building support enables an organization like ours to have the resources to support strategic thinking while transforming to meet changing needs,* reflected A&PI Wellness Center Executive Director Lance Toma.



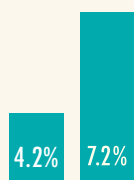
# ADDRESSING API HIDDEN NEEDS

The Asian Pacific Fund is committed to supporting our most vulnerable Asian and Pacific Islander (API) community members living in the Bay Area. We do this in three ways:

- ◆ **Philanthropy:** Increasing and directing donations to strengthen our nonprofit affiliates
- ◆ **Community:** Supporting API organizations through grants, trainings and other services
- ◆ **Leadership:** Investing in the next generation of API leaders

Asian Americans are often depicted as the most successful, wealthy and well-educated ethnic group. Although the “model minority” is a component of our identity, it also deflects attention from the very real needs of the most vulnerable populations under the broader Asian and Pacific Islander umbrella:

## UNEMPLOYMENT



Bay Area API unemployment increased by 3% to 7.2% in the last decade.

## POVERTY



Nearly one in ten Bay Area Asian and Pacific Islanders is poor.

## DISCONNECTED YOUTH



One in seven Bay Area youth who are neither in school nor working is Asian.

## CHRONIC DISEASE



The Bay Area's Asian community is the racial group with the region's second highest rate of diabetes.

Sources: API Council, PolicyLink



## DONOR SPOTLIGHT: WILLIAM PARK

For more than 25 years, William “Bill” Park has been leading and building technology companies in Silicon Valley. Currently, he is CEO of DeepDyve, which is the largest online rental service for scientific and scholarly research. In addition to being at the helm of technology firms, Bill has made time to serve in leadership roles as an officer for the Young Presidents Organization, a board member of the Korean American Society of Engineers and a member of the finance committee for Spirit Rock. He is also a founding Advisory Council member and major donor of the Asian Pacific Fund.

According to Bill, *“I am proud to work with the APF, a remarkable organization that has had tremendous impact on the lives of our Asian Pacific Islander community.”*

# EMPOWERING OUR FUTURE LEADERS



## SCHOLAR SPOTLIGHT: ALICE GIANG

### *Recipient of the Sang Chul Lee and Donald O. Cameron Memorial Scholarship*

Alice Giang's parents are Chinese refugees who fled South Vietnam during the war. When they came to California, Alice's family lived below the poverty line: Her parents worked multiple jobs to make ends meet; they drove second-hand cars; and they used food stamps to supplement their household income. Neither of Alice's parents speak English, and Alice often had to figure out things such as how to access social services and how to do her school work on her own.

Having the experience that many immigrants have of trying to figure things out on her own, Alice decided to do what she could to help children like her. Volunteering as a counselor at Oakland's Lincoln Square Recreation Center gave Alice an opportunity to be a role model for elementary school-aged youth.

Alice was able to land a job at a dental office after word of her community work spread. The experience gave her a taste for what it is like to advocate for the most vulnerable in Oakland's Chinatown community as she helped dental patients access insurance services.

With the support of the Sang Chul Lee and Donald O. Cameron Memorial Scholarship, Alice is one year away from completing her Bachelors of Arts in political science from UCLA. **"Without this scholarship, my family and I would not be able to afford such a quality education for me,"** Alice says. And with two more siblings in college behind her, every bit of support helps.

When she graduates, Alice wants to focus on criminal justice to help Asian Americans who are incarcerated to access the legal services they need.

*In 2016, the Asian Pacific Fund distributed nearly \$200,000 in scholarships to more than 70 students, most from low-income communities.*

## GROWING UP ASIAN IN AMERICA: GIVE SOMEONE A GOLD MEDAL

The annual Growing Up Asian in America program provides Bay Area K–12 students with an opportunity to tell their inspiring stories through art, essay and video. This year's theme, "Give Someone a Gold Medal," commemorated the 2016 Summer Olympics and asked students to identify someone to whom they would give a gold medal and why. We received more than 600 entries through outreach to over 2,000 public and private schools, ethnic churches and temples, and community-based organizations. Here are some of this year's winners:

*My parents are the anchors that keep me from drifting away from the waters that are my nationality but still allowing me to reach the blue skies of opportunities in the land of America, and for that I honor them with gold medals.*

*My Anchor*

Khin Su L., Grade 7, Oakland

*My mother renounced her homeland for me, her savings, her days and weeks, and a hundred other things I'll forever be grateful for. Is it worth it? Yes, she tells me over the kitchen sink one day, it's all worth it. To give is the greatest gift, after all.*

*Of Rice Porridge and Sacrifice*

Jacqueline H., Grade 10, San Jose



*My Culture, My Roots*

Bailey F., Grade 7, Los Altos



*My Road of Opportunity Constructed  
By My Parent's Diligence*

Christy Y., Grade 11, San Francisco



*Gold Medal to Earth*

Chloe Z., Grade 2, San Jose

*Our gratitude to the following Advisory Committee members who helped us have another successful year of this program: Lina Blanco, Asian Art Museum; Sally Carlson, Carlson Beck; Garrett Kuramoto, San Mateo County Library; Lance J. Lew, NBC Bay Area; Mina Li, KTSF Television; Andrea Yamazaki Williamson, Multicultural Radio Broadcasting, Inc., and Vicky Wong, DAE Advertising.*

# OUR SUPPORTERS AND FINANCIALS

## 2015-16 CORPORATE & FOUNDATION SUPPORTERS

### \$25,000 AND ABOVE

Koret Foundation  
PG&E  
Wallace H. Coulter Foundation

### \$10,000 - \$24,999

California Health Care Foundation  
The Coca-Cola Company  
Destination Wealth Management  
East West Bank  
Summit Partners

### \$5,000 - \$9,999

Credit Suisse  
CSAA Insurance Group, a AAA Insurer  
Ernst & Young LLP  
Equilar  
Kaiser Permanente  
PricewaterhouseCoopers  
Silicon Valley Bank  
Sugar Bowl Bakery  
Walgreens

### \$2,500 - \$4,999

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AOptix Technologies, Inc.  
Bank of America  
Charles Schwab  
Frank, Rimerman + Co. LLP  
Minami Tamaki LLP  
Prince of Peace Enterprises, Inc.  
Robert Half  
Union Bank  
U.S. Bank

### \$1,000 - \$2,499

Aka Chan LLP  
DAE Advertising  
Deloitte & Touche LLP / Anna Mok  
Harold L. Lee & Sons, Inc. Insurance Services  
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### MEDIA SPONSOR

NBC Bay Area

## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

REVENUES AND SUPPORT	2016Total	2015Total
Contributions	\$1,159,180	\$948,568
Foundation and corporate grants	\$1,236,316	\$582,563
Net realized and unrealized gains on investments	(\$467,778)	\$223,688
Fundraising and special event income	\$177,650	\$163,895
In-kind donations	\$4,250	6,688
Interest and dividend income	\$336,383	\$281,633
Other income	\$0	\$673
Change in value of charitable remainder trusts	(\$24,645)	(\$14,592)
<b>Total revenues and support</b>	<b>\$2,421,356</b>	<b>\$2,193,116</b>
<b>EXPENSES</b>		
Program services	\$1,243,761	\$977,241
Management and general	\$192,766	\$195,054
Fundraising-special event expense	\$159,385	\$112,195
<b>Total expenses</b>	<b>\$1,595,912</b>	<b>\$1,284,490</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$825,444</b>	<b>\$908,626</b>
<b>NET ASSETS</b>		
Beginning of year	\$12,461,345	\$11,552,719
End of year	\$13,286,789	\$12,461,345

The condensed financial information above has been derived from audited financial statements for years ended June 30, 2015 and 2016 as reported by Burr Pilger Mayer, Inc. For a complete copy of our audited financials, please contact us.

## PROFESSIONAL ADVISERS

John Muranishi, *OUM & Co. LLP*  
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Thanh Huynh, *Development & Administrative Coordinator*  
Sue May, *Scholarship & Donor Relations Manager*  
Audrey Yamamoto, *President & Executive Director*  
Joan Van, *Corporate & Community Liaison*  
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465 California Street, Suite 809  
San Francisco, CA 94104  
415.395.9985  
[www.asianpacificfund.org](http://www.asianpacificfund.org)