



ASIAN
PACIFIC
FUND

A Community Foundation



NURTURING
THE FUTURE OF
OUR COMMUNITY

Annual Report 2013-2014

MESSAGE FROM THE CHAIR



Dear Friends,

Being with an organization from its inception and seeing it through its first 21 years gives one a rare and wonderful perspective. I have the privilege of being a founding board member of the Asian Pacific Fund and it will always be a source of pride that I was there from the beginning.

With that pride comes immense appreciation for not only how far we have come but the relationships we have built over the years, both with our donors and with our affiliate organizations serving the vulnerable in our community. As you can see with this annual report, an important way of demonstrating a non-profit's viability and value is in numbers—the dollars we raise, the grants we distribute and the number of people we reach.

Numbers are also useful in communicating the needs in our community and the impact the Asian Pacific Fund is having. Asian Americans and Pacific Islanders are the fastest growing ethnic group in the country. A recent report found that we also make up more than a third of those living in poverty in San Francisco.

In the past year we have more than doubled the number of dollars we distribute in grants and we have also engaged nearly 300 new donors for our affiliates through the City and County of San Francisco's Workplace Giving Campaign.

What's harder to measure, but perhaps more important, is the trust we earn in the way we spend the dollars you give to us. Whether it is something as personal as a scholarship for a well-deserving student or a grant to help a struggling service organization learn how to fundraise more effectively, the Asian Pacific Fund always has its eye on how best to strengthen the Asian Pacific Islander community in the Bay Area. We thank you for your trust and look forward to continuing our partnership with you in improving the quality of life for others.

Sincerely yours,

Emerald Yeh
Asian Pacific Fund Board Chair & Founding Board Member



The International Children Assistance Network, an affiliate of the Asian Pacific Fund, provides services across generations.



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IN THEIR OWN WORDS

"When I attended an Asian Pacific Fund gala four years ago, I finally learned about the needs of the Bay Area's Asian and Pacific Islander communities. I have attended the gala every year since then, and each year I get the sense that I have somehow come home. I am honored to have been elected to the Board this year and will do my best to serve."

Leo Soong
Board member of the Asian Pacific Fund
Co-Founder, *Crystal Geyser Water Company*



CHANGING LIVES THROUGH PHILANTHROPY

GRANTS TO OUR COMMUNITY

Over the past year, the Asian Pacific Fund has distributed nearly a half a million dollars in grants from donor advised funds and our own grant making initiatives. **In 2014, we launched a Capacity Building and Civic Engagement Initiative that focuses on strengthening the sustainability and impact of non-profits who serve our most vulnerable API community members.** It provides \$300,000 per year for three years to a cohort of 12 community partners. Our grants are supporting vital investments in areas like leadership development, fundraising and technology upgrades.

We designed this new initiative based on direct input from the executive directors of our affiliate organizations who told us that long-term capacity building is a top priority, yet funding for these efforts is often the hardest to secure.



WHAT OUR PARTNERS ARE SAYING

“The Asian Pacific Fund approaches its relationship with community-based organizations from a partnership and supporter perspective by engaging at higher level organizational empowerment. This fills the gap in the foundation sector where most of the relationships are based on just program deliverables.”

*June Lee, Executive Director
Korean Community Center of the East Bay*

“It’s fortunate for us that the Asian Pacific Fund really sees that there’s a need to provide services to the API community, and specifically to the most vulnerable groups, like Southeast Asians. The Fund recognizes these needs and supports these needs, which is unique.”

*Judy Young, Executive Director
Vietnamese Youth Development Center*



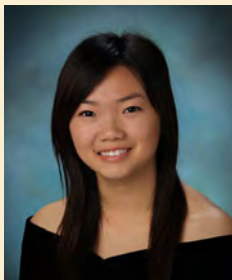
“It is extremely gratifying to see the Asian Pacific Fund be so responsive to input from its affiliates, and to take such interest in making our organizations stronger—beyond giving out funding.”

*Vincent Pan, Executive Director
CAA*

Congratulations to our Capacity Building and Civic Engagement Initiative grant recipients:

Asian & Pacific Islander Wellness Center, Asian Immigrant Women Advocates, Asian Pacific American Community Center, Asian Women’s Shelter, CAA, Community Youth Center of San Francisco, East Bay Asian Youth Center, Filipino Advocates for Justice, International Children Assistance Network, Korean Community Center of the East Bay, Maitri, Vietnamese Youth Development Center Collectively, these groups will reach over 20,000 API youth and adults as part of this initiative.

SCHOLAR SPOTLIGHT: EMILY H.



Emily H. and her mother immigrated to the United States from China when Emily was eight years old. She grew up in one of Oakland’s roughest neighborhoods, moving so frequently that she “never had a place to call home.” Her mother, who does not speak English, works three part-time jobs. Emily is now pursuing an economics degree at UC Berkeley with the help of the **Frederick and Demi Seguritan Scholarship** so she can “work towards a solution that helps low-income, immigrant families” like hers and “inspire others to give back to their own communities.”

In 2014, we distributed over \$250,000 in scholarships to nearly 70 students primarily from low-income communities.

COMMUNITY SPOTLIGHT: MAITRI

A shocking 41-61% of Asian women report experiencing physical or sexual violence during their lifetime. **For South Asian survivors of domestic violence, finding culturally appropriate care in the Bay Area can be incredibly challenging.**

“What will happen if I leave? Will I lose custody of my child? Will I be deported because I am on a dependent visa? — these are often the questions that our clients face,” says Rama Jalan, Program Director of San Jose-based Maitri. Maitri supports South Asians facing situations of domestic violence, human trafficking, and cultural displacement. It provides peer counseling, case management, legal assistance, transitional housing, and referral services.

The organization’s commitment and ability to impact the lives of those they serve in a meaningful way is a big reason why Rama loves working at Maitri. *“I have a passion for seeing social justice achieved and I am inspired by what might otherwise seem like a small accomplishment – like when a client calls to say they’ve cleared their driving test or enrolled in a class for the first time ever. It is a liberating event for our clients who have been controlled their entire lives,”* shares Rama.

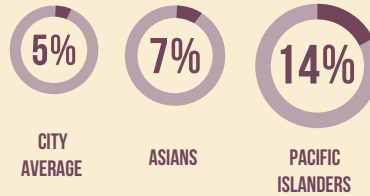
Maitri was founded in 1991 by a group of volunteers and has grown to a staff of ten, serving hundreds of women per year. The organization’s team provides its services free of charge in 15 South Asian languages. The Asian Pacific Fund is supporting Maitri with a three-year Capacity Building and Civic Engagement grant. The grant is focused on expanding Maitri’s long-term impact by supporting fund building activity and the creation of donor databases. This grant will allow Maitri to develop the first donor development plan in its history.



SHEDDING LIGHT ON API NEEDS

There is often a lack of awareness of the challenges faced by the API community. This perception means that many groups that provide essential services to the Asian community are overlooked and struggle to find funding. The Asian Pacific Fund supports organizations that serve our most vulnerable community members and brings attention to the hidden struggles that many Bay Area APIs face.

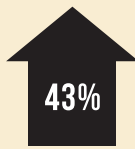
HIDDEN STRUGGLES OF THE BAY AREA'S API COMMUNITY



UNEMPLOYMENT

The unemployment rate of Asians (7%) and Pacific Islanders (14%) in San Francisco is substantially higher than the city average (5%).

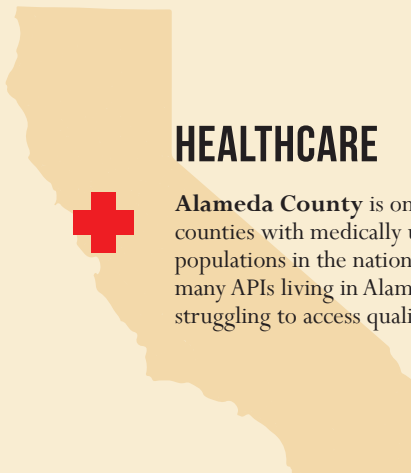
POVERTY



Poverty among APIs living in San Francisco jumped by 43% in a five year period. Asians now make up the largest ethnic group living in poverty in the city.

HOUSING

In **Santa Clara County**, APIs make up 39% of households living in subsidized housing, the highest rate of any racial group.

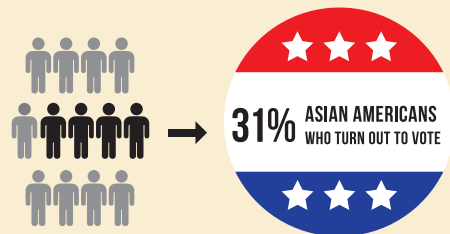


HEALTHCARE

Alameda County is one of the top counties with medically underserved API populations in the nation. As a result, many APIs living in Alameda County are struggling to access quality healthcare.

VOICE IN THE COMMUNITY

Only 31% of Asian Americans turn out to vote. Though they are the fastest growing racial group in the United States, Asian Americans continue to have one of the lowest voter turnout rates among all racial groups.



Sources: Asian and Pacific Islander Health and Wellness: A San Francisco Neighborhood Analysis, Pew Research Fact Tank, Community of Contrasts, Asian-American and Pacific Islander Mental Health



DONOR SPOTLIGHT: NAREN GUPTA

Naren Gupta has dedicated his life to building innovative companies. He co-founded Integrated Systems Inc. and today leads Nexus Venture Partners, one of the strongest venture capital funds in India. In between his business trips and his passion for world travel, Naren has also made time to champion the causes in the Bay Area that are important to him. He has been a long-time supporter of the Asian Pacific Fund and recently became part of the Leadership Circle for our Endowment Campaign.

Naren values the impact the Fund has and appreciates its work to encourage others to give back. According to Naren, *“The way I think about all donations is the impact my donation has on society, on special individuals. And if you dig deep into Asian Pacific Fund’s activities, we probably get the most benefit out of every dollar we spend.”*

RECOGNIZING OUTSTANDING LEADERSHIP

LEADERSHIP IN PHILANTHROPY AWARD

Each year, the Fund's Board of Directors selects an individual who has achieved significant success while also making a difference by giving back. **Steve Chen, Co-Founder of YouTube, has been a role model for the next generation of philanthropists** and is the recipient of the 2014 Leadership in Philanthropy Award. Steve was instrumental in building YouTube, which has had a profound impact on the way we communicate, learn and connect. In 2013, he made a \$1 million gift to his alma mater, the Illinois Mathematics and Science Academy. His gift will go towards the creation of the "Innovation Hub," a facility to support student entrepreneurship. Steve is also a strong supporter of organizations in the Bay Area, including the Asian Art Museum and UCSF.



CHANG-LIN TIEN LEADERSHIP IN EDUCATION AWARD

The 2014 Chang-Lin Tien Leadership in Education Award recipient is **Dr. Liza Cariaga-Lo, Associate Provost of Brown University**. Dr. Cariaga-Lo is a leader in the fields of education program evaluation, minority student development, ethnic minority health care and public policy affecting children and families. She recently completed a book about the identity development of Asian Americans. The Tien Award honors the legacy of Dr. Chang-Lin Tien, the former Chancellor of the University of California, Berkeley and the first Asian American head of a major university. Dr. Tien was also a founding board member of the Asian Pacific Fund.

GROWING UP ASIAN IN AMERICA 2014: HOW FOOD SHAPES OUR IDENTITY

Food has always been a way to connect us with our families and communities. This year, we asked K-12 students across the Bay Area to share how food plays a role in their lives as Asian and Pacific Islanders growing up in America. Nearly 1,200 students submitted art, poetry and video entries for our 19th annual Growing Up Asian in America program. Students shared how food shapes their identity by connecting them with their family's stories, recipes and traditions. This is what a few of this year's winners shared with us:

"Even if I can't get on a plane, I've found that I can travel across oceans and continents in just a few bites! When I eat Asian food, it makes me feel like I'm back in Nepal with my family. Food helps me remember where I'm from."

"An Asian in America" by Lakpa G., Grade 6, San Francisco



"My Family Tradition"
Justin I., Grade 2, Pleasanton



"My Korean Heritage"
Rhee K., Grade 8, San Jose



"Daddy"
Yulun L., Grade 11, Los Altos

"Eating my favorite dishes like 'Sinigang' and 'Adobo' lifts me to heights of nostalgia, bringing me back to my vibrant past in the Philippines."

"Food for Thought and After Thoughts" by Agnes B., Grade 10, Vallejo

Many thanks to the following Advisory Committee members for helping to plan and shape this year's program: Sally Carlson, Carlson Beck; Lance J. Lew, NBC Bay Area; Sandy Wee, San Mateo County Library; Vicky Wong, DAE Advertising, Inc.; Andrea Yamazaki Williamson, Multicultural Radio Broadcasting, Inc.; Jennifer Yin, Asian Art Museum.

OUR SUPPORTERS AND FINANCIALS

LEADERSHIP CIRCLE DONORS

Our deepest gratitude goes to The Wallace H. Coulter Foundation for their generous \$5 million challenge grant, which will help us build one of the largest endowments of any Asian American organization in the nation. We have raised nearly \$3.5 million, thanks in large part to gifts from our generous Leadership Circle donors.

DIAMOND (\$100,000+)

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Dado & Maria Banatao
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Kathy & Tom Chou
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Pamela Fong
Ly Brothers Corporation/
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Sandra O. Ocampo

GOLD (\$25,000-\$49,999)

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Yank Sing
Emerald Yeh

SILVER (\$10,000-\$24,999)

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Sybase
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Audrey & Bruce Yamamoto
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BRONZE (\$5,000-\$9,999)

Carol Izumi & Frank Wu
Maureen & Satish Rishi
Thuy Vu

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Many thanks to our key supporters who have helped make the Asian Pacific Fund's work possible this year.

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Summit Partners, LP
Target
Tiffany & Co.
Tiny Prints
Union Bank of California
United Way of the Bay Area
Walgreens
Wells Fargo Bank

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

	2014 Total	2013 Total
REVENUES AND SUPPORT		
Contributions	650,336	366,831
Foundation and corporate grants	511,700	1,301,664
Net realized and unrealized gains on investments	828,371	406,010
Special event income	156,061	176,879
Interest and dividend income	279,339	150,420
Change in value of charitable remainder trusts	48,855	(66,793)
Total revenues and support	2,474,662	2,335,011
EXPENSES		
Program services	1,774,662	752,421
Management and general	178,668	133,526
Fundraising - special event expense	93,028	68,206
Total expenses	2,046,358	954,153
CHANGE IN NET ASSETS	428,304	1,380,858
NET ASSETS		
Beginning of year	11,124,415	9,743,557
End of year	11,552,719	11,124,415

The condensed financial information above has been derived from preliminary financial statements for years ended June 30, 2013 and 2014 reported by Burr Pilger Mayer, Inc. For a complete copy of our final audit, please contact us.

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A Community Foundation

The Asian Pacific Fund is a non-profit foundation dedicated to strengthening the Bay Area's Asian and Pacific Islander communities. We help donors achieve their philanthropic goals, support organizations that serve our most vulnerable, and raise awareness about pressing community needs.