MESSAGE FROM THE CHAIR

Dear Friends and Supporters,

I have been on the board of the Asian Pacific Fund (APF) for eight years now, and this is my tenth annual message to our donors and supporters. Through APF, I can trust that my dollars will be used to invest in the future of our community, rather than to support the next fundraiser or gala. APF funds are used to support our community in a meaningful and sustainable way.

During my tenure, APF has created a new endowment to fund scholarships for the next generations of students. We have invested in community programs that are led by community members, and we have supported organizations that are working to bridge gaps in our community. We have also increased our fundraising efforts to support our growing community.

Please consider giving to APF this year. Your support is critical to our mission of creating a more inclusive and equitable community for all. Thank you for your support.

Sincerely yours,

[Name]
MESSAGE FROM THE CHAIR

Dear Friends and Supporters,

I have been on the board of the Asian Pacific Fund (APF) for eight years now, and this is also the second year that I’ve had the honor of serving as the board chair. Even though I continue to be engaged in the community and support other nonprofits, serving on the APF board allows me to have a meaningful impact in the Bay Area’s Asian and Pacific Islander community. It allows me to come full circle in my journey.

I came to the United States as a poor refugee in the late 1970s after the fall of Saigon. Like many of the vulnerable Asians and Pacific Islanders whose lives are touched by APF’s support, I needed just enough help to be able to make my own life in this country. I worked during the day and took English classes at night. I lived in a one-bedroom apartment with six other family members. I made sure to save every hard-earned dollar. Today, I run a multimillion-dollar company, and I’m able to invest my time and money helping others to achieve their American dream.

Those underserved Asians and Pacific Islanders who are positively impacted by APF dollars may have hidden needs just like I did: They may need access to language services. They may be trying to secure a job to put them on a path to economic self-sufficiency. They may be looking for safe, affordable housing. They may be trying to leverage educational opportunities.

Through APF, I can trust that my dollars will be maximized to give others like me their chance. I’m proud that, with my contributions and those of the Fund’s many donors, we are able to work with our affiliate partners to help immigrants, refugees and other newcomers in this country to not only survive but thrive.

Sincerely yours,

Andrew Ly
Asian Pacific Fund Board Chair
President & CEO, Sugar Bowl Bakery

ADVISORY COUNCIL

Michelle Brega
VP, Government Relations & Community Development, U.S. Bank

Tracy Chan
Senior Managing Director, First Republic Bank

Mike Ding
VP, Warburg Pincus

Marie Oh Huber
Senior VP & General Counsel, eBay

Jan Kang
General Counsel, Google x/x Moonshot Project

Ravi Kapur
Founder & CEO, Diya TV

Yul Kwon
Deputy Chief Privacy Officer, Facebook

Margaret Lapiz
Former VP, Strategy & Integration, The Permanente Medical Group

Lance Lew
Director of Community Marketing, NBC Bay Area

Yabo Lin
Partner, Sidley Austin LLP

Dave Lu
Co-Founder, Pared

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CEO, Gainight

Dale Minami
Partner, Minami Tamaki LLP

Anna Mok
Managing Partner, Deloitte

Hyun Park
Former Senior VP & Special Counsel to the Chairman, PG&E

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CEO, DeepDyve, Inc

Tony Quintong, Jr.
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Founder & President, Prince of Peace Enterprises

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Destination Wealth Management

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K. Iwata Associates, Inc.

Minami Tamaki LLP

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Lawrence K.Y. Pon, Pon & Associates

John Muranishi, OUM & Co. LLP

Asian Pacific Fund Board Chair

Fiona L., Grade 8, Cupertino

Devin C., Grade 11, Monte Sereno

Making of the Quilt

Welcome All to the Land of Immigrants

San Francisco, CA 94104
CAPACITY BUILDING: Investing in Our Community

Every grant dollar that the Asian Pacific Fund invests in community partners aims to help grantees expand and deepen their impact. In 2017, the Fund launched a new two-year, capacity building and civic engagement initiative in partnership with the Wallace H. Coulter Foundation, The San Francisco Foundation and PG&E.

Fourteen Fund affiliates, representing the ethnic and geographic diversity of the Bay Area’s Asian and Pacific Islander (API) community, were selected to receive $20,000 to $30,000 each for each of the program’s two years.

WHAT OUR PARTNERS ARE SAYING

In the last round of funding, the APF three-year grant helped push our organization to the next level and helped us build a solid foundation for our future growth. Most important of all, it helped us see clearly our role and approach in strengthening our community.

Quyen Vuong, Executive Director, International Children’s Assistance Network (ICAN)

The civic engagement efforts that APF funds are a natural extension of our work to empower women who are survivors of domestic violence. All of these women are immigrants and don’t know what their rights are. They have opinions and perspectives, and those need to be valued and heard.

Rovina Nimalkar, Executive Director, Narika

COMMUNITY SPOTLIGHT: KOREAN COMMUNITY CENTER OF THE EAST BAY (KCCEB)

As the leading Bay Area organization working with the most vulnerable segments of the Korean community, the KCCEB strives to empower Korean Americans and other APIs through education, advocacy, service and the development of community-based resources.

APF’s grant enabled KCCEB to produce the “Korean Needs Assessment of the East Bay,” the first-of-its-kind research into the hidden needs of the Bay Area’s largest Asian American ethnic community. The report not only raised awareness about such needs as access to language services and affordable housing but also contributed to changes in long-term policy and funding that benefit the broader Bay Area API community. These include the adoption of specific API ethnic communities as priority populations under Alameda County Behavioral Health Care Services and recognition of disaggregated local research on underrepresented API subgroups in Santa Clara County.

The report also led to the launch of a new mental health stigma reduction program, Jikimee (“protector of the community”). This critical program, designed to break the isolation of Korean seniors and to build leadership, addresses the fundamental problem that many immigrants struggle with—social isolation—which impacts their mental health and ability to access much-needed resources.

They will use this money to ensure that their organizations are sustainable and achieve sustainable results as well as to engage their clients in civic activities and in discussions of policies that affect them.

- More than $600,000 distributed over the next two years
- Capacity building through strategic planning, leadership development, succession planning and enhancing fundraising
- Civic engagement through collaborative workshops, expanding citizenship classes, and increasing voter education and voter registration efforts

“The opportunity to highlight hidden needs and turn them into visible numbers is important. It helps to get other funders. APF funding helps us to increase the political visibility of the low-income Korean community and to share policy and advocacy conversations with county and federal government officials.” —June Lee, Executive Director, KCCEB
Individuals of Asian descent are the single largest demographic of new immigrants moving to the United States. Asians and Pacific Islanders (APIs) are also the fastest growing racial group in the Bay Area. And despite their cultural diversity, APIs often confront very similar challenges and have similar needs, which are frequently unfamiliar to policy makers.

The Asian Pacific Fund responds to the API community’s hidden needs by driving critical resources to our network of more than 70 affiliates. Specifically, we deliver the following types of support to the most vulnerable APIs:

- **Grants:** We help donors invest their philanthropic dollars in organizations with track records of success.
- **Technical Assistance:** We bring community organizations together to explore common issues and ways to collaborate on solutions.
- **Public Education:** We raise awareness about issues that might not otherwise be seen by our donors and community partners.

The Asian Pacific Fund’s support of its affiliates is more critical than ever at a time when the uncertain political environment exacerbates many of the API community’s existing challenges:

### Poverty

<table>
<thead>
<tr>
<th>Asians and Pacific Islanders</th>
<th>San Francisco’s population</th>
</tr>
</thead>
<tbody>
<tr>
<td>make up 35%</td>
<td>while 42% of all low-</td>
</tr>
<tr>
<td></td>
<td>income residents in San</td>
</tr>
<tr>
<td></td>
<td>Francisco are API.</td>
</tr>
</tbody>
</table>

### Access to Language Services

One in three Asian Americans in California have limited English proficiency and have difficulty communicating in English.

### Education

In 2014, 15 percent of Asian-immigrant adults had not completed high school, compared to 10 percent of U.S.-born adults.

### Anti-Asian Hate Violence

Immediately after the November 2016 election, nearly one-third of the hate incidents documented by the Southern Poverty Law Center were directed toward immigrants. Also, anti-South Asian hate violence is the highest it has been since 9/11.

**Donor Spotlight: Christine Hoang**

Christine Hoang has been an advocate for the civil and human rights of immigrants for over a decade, working at organizations such as Asian Pacific Islander Legal Outreach and Tahirih Justice Center. Christine’s immigration work has centered largely on women and children fleeing gender-based violence. In addition to her tireless efforts as an immigration lawyer, Christine is joined by her husband, Paul Nakada, in giving financial support to causes close to their hearts. This commitment is reflected in the annual grants they make through their APF donor advised fund to organizations that include Asian Women’s Shelter, Horizons, Partners in Health and the International Rescue Committee.

“Both Paul and I come from immigrant families, so we have directed much of our charitable giving to organizations focused on immigrants and refugees. Asian Pacific Fund’s strength is seeing the big picture of need in our communities and identifying underfunded opportunities.”—Christine Hoang

APF donor Christine Hoang with husband, Paul Nakada, and their three children.
Each year, the Growing Up Asian in America program gives hundreds of Bay Area K–12 students an opportunity to express their opinions and perspectives on the issues that matter most to them. This year’s theme, “Letter to the Senator,” invited youth to submit original artwork, essays, poetry and videos to tell Kamala Harris (D-CA), the first Indian American elected to the U.S. Senate, what is on their minds and in their hearts.

**SCHOLAR SPOTLIGHT: CHANEL ISON**
Recipient of the Helen and L.S. Wong Memorial Scholarship

Chanel Ison is a major in sociology with a minor in communications at Portland State University. For Chanel, the choice of academic study is very personal and informed by her childhood challenges: Her parents coped with life through gangs and substance abuse, and as a result, her aunt and uncle adopted Chanel and her two siblings even though they already had two children of their own. For many years, Chanel was convinced that she wasn’t good enough and that college was beyond her reach.

With support from the Helen and L.S. Wong Memorial Scholarship, Chanel is now thriving in college. “This is one of few scholarships that I’ve won, so that makes it an even bigger deal. Getting this scholarship meant someone saw something in me.”

Moving away from her hometown of Fairfield, California, to Portland, Oregon, and pursuing higher education helped Chanel become more confident. Nonetheless, she was self-conscious about her Filipino heritage: “I didn’t feel shameful about being Asian, but I definitely felt smaller because my people are very much underrepresented in places outside of my comfort zone—such as Portland. Now I have a newfound respect for that part of my identity, and I better appreciate who my people are and what that means for me. Like my ancestors, I’m proud to fight for my place at the table.”

Chanel’s background contributes to her open-minded attitude and desire to talk to underprivileged people about their needs. Her personal history inspired her to do her undergraduate research on Oregon’s foster care system and helping foster youth navigate the system.

When she graduates, Chanel wants to become a social worker, helping youth like her transcend their challenges to access the opportunities available to them.

In the 2016-2017 academic year, the Asian Pacific Fund distributed nearly $190,000 in scholarships to 65 students, most from low-income communities.

**GROWING UP ASIAN IN AMERICA: LETTER TO THE SENATOR**

Each year, the Growing Up Asian in America program gives hundreds of Bay Area K–12 students an opportunity to express their opinions and perspectives on the issues that matter most to them. This year’s theme, “Letter to the Senator,” invited youth to submit original artwork, essays, poetry and videos to tell Kamala Harris (D-CA), the first Indian American elected to the U.S. Senate, what is on their minds and in their hearts.

**I think everyone should be treated fairly and kindly no matter where they came from or what they look like. All children should be able to reach their goals and dreams no matter where they were born or how much money their family has. Please help keep our country together by making sure our laws are fair for all.**

*Lead With Love*
* Kiana A., Grade 2, Union City

**We are a country made up of immigrants. Seeing my parents, themselves immigrants, enhance not only my life but the lives of many around them has greatly widened my awareness on the role such individuals play on the status of our country.**

*An Open Embrace*
* Avighna S., Grade 8, Fremont

**Immigrants Are the Backbone of America**
* Keira Z., Grade 3, Los Altos

**Dear Senator**
* Janine J., Grade 8, Danville

**Never Forget, Never Repeat**
* Charlene D., Grade 9, Oakland

We are thankful to the following Advisory Committee members for helping to make this year’s program a success: Lina Blanco, Asian Art Museum; Sally Carlson, Carlson Beck; Garrett Kuramoto, San Mateo County Libraries; Lance J. Lew, NBC Bay Area; Mina Li, KTSF Television; Andrea Yamazaki Williamson, Multicultural Radio Broadcasting, Inc., and Vicky Wong, DAE.


## OUR SUPPORTERS AND FINANCIALS

### 2016-17 CORPORATE & FOUNDATION SUPPORTERS

**$25,000 AND ABOVE**
- PG&E
- Wallace H. Coulter Foundation
- The San Francisco Foundation

**$10,000 - $24,999**
- Blue Shield of California
- The Coca-Cola Company
- Destination Wealth Management
- Eileses Capital, LLC
- Summit Partners

**$5,000 - $9,999**
- CSAA Insurance Group, a AAA Insurer
- Equilar
- J.P. Morgan
- Kaiser Permanente
- Morgan Stanley
- PwC
- Sansei Gardens Inc. and New Image Landscape
- Sugar Bowl Bakery
- U.S. Bank
- U.S. Trading Company

**$2,500 - $4,999**
- Care.com
- Charles Schwab
- Deloitte / Anna Mok
- Google Capital
- IVP
- Moss Adams LLP
- Prince of Peace Enterprises, Inc.
- Robert Half
- Union Bank

**$1,000 - $2,499**
- Aka Chan LLP
- DAE
- Harold L. Lee & Sons, Inc. Insurance Services
- H&N Foods International
- Lee's Sandwiches International
- Minami Tamaki LLP
- Xilinx, Inc.

### MEDIA SPONSOR
- NBC Bay Area

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### STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

#### REVENUES AND SUPPORT

<table>
<thead>
<tr>
<th>2017 Total</th>
<th>2016 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$423,232</td>
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<tr>
<td>Foundation and corporate grants</td>
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<tr>
<td>Net realized and unrealized gains on investments</td>
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<tr>
<td>Fundraising and special event income</td>
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<tr>
<td>In-kind donations</td>
<td>$0</td>
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<tr>
<td>Interest and dividend income</td>
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<tr>
<td>Other income</td>
<td>$30</td>
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<tr>
<td>Change in value of charitable remainder trusts</td>
<td>$26,742</td>
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<tr>
<td><strong>Total revenues and support</strong></td>
<td>$2,584,436</td>
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</table>

#### EXPENSES

<table>
<thead>
<tr>
<th>2017 Total</th>
<th>2016 Total</th>
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<tbody>
<tr>
<td>Program services</td>
<td>$1,368,067</td>
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<tr>
<td>Management and general</td>
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<tr>
<td>Fundraising-special event expense</td>
<td>$208,550</td>
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<td><strong>Total expenses</strong></td>
<td>$1,858,949</td>
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</table>

#### CHANGE IN NET ASSETS

<table>
<thead>
<tr>
<th>2017 Total</th>
<th>2016 Total</th>
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</thead>
<tbody>
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<td>Beginning of year</td>
<td>$13,286,789</td>
</tr>
<tr>
<td>End of year</td>
<td>$14,012,276</td>
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</tbody>
</table>

*2016 Contributions inclusive of a one-time grant of $643,000.
**2016 Foundation and corporate grants inclusive of multi-year grant of $150,000 and one-time grant of $83,000.

The condensed financial information above has been derived from audited financial statements for years ended June 30, 2016 and 2017 as reported by BPM LLP. For a complete copy of our audited financials, please contact the Asian Pacific Fund.

---

### PROFESSIONAL ADVISERS

- John Muranishi, OUM & Co. LLP
- Peter Namkung, Fisher Investments
- Jeff C. Nguyen, Manatt, Phelps & Phillips, LLP
- Lawrence K.Y. Pon, Pon & Associates
- Richard Pon, Morrison & Foerster
- Quynh T. Tran, Bay Wealth Legal Group
- Salina W. Yeung, Hal Capital Partners LLC

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### STAFF (FROM LEFT TO RIGHT)

- Michael Nobleza, Vice President
- Sue May, Scholarship & Donor Relations Manager
- Audrey Yamamoto, President & Executive Director
- Joan Van, Corporate & Community Liaison
- Pei-Un Yee, Events & Marketing Manager
- Thanh Huynh, Development & Administrative Coordinator

*Photo credits: Cover top left: J. Sei; cover bottom: Maitri; and cover right: Oakland Asian Cultural Center*

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*The Asian Pacific Fund is a nonprofit foundation dedicated to strengthening the Bay Area’s Asian and Pacific Islander communities. We help donors achieve their philanthropic goals, support organizations that serve our most vulnerable and raise awareness about pressing community needs.*